

data / fecha 31/05/2006

country/país Mexico / México

published by publicado en

MicroFinance Network



MicroFinance Network

MAY 31, 2006 VOLUME 2, NUMBER 2

Member's Corner

Financiera Compartamos was recently awarded **5th place** as the **best place to work in all of Mexico** in a competition of 224 companies. The first 4 companies listed were multinational corporations including Federal Express and McDonalds. Sponsored by the Mexican magazine "Expansion" and The Great Place to Work (TM) Institute, the competition evaluated each company in terms of credibility, respect, impartiality, pride, and team spirit.

Mibanco was noted in "Global News" on April 18th for **extraordinary achievement in its ethical performance and sustainability**, exceeding large Latin-American banks. Mibanco received a rating of BBB+ representing 65.95% of the obtained points, as determined by Latin Finance and the rating agency Management & Excellence (M&E) in a survey that covered 24 of the biggest banks in Latin America. The rating of M&E is valid for 3 years and examines 142 criteria in the areas of ethics, social corporate responsibility, sustainability, corporate governance, and transparency. Mibanco is the first microenterprise bank in Latin America that has qualified in the area of sustainability as a result of a complete rating process.